



EXCHANGE DISCLOSURE FORM

ING FINANCIAL PARTNERS

MEMBER SIPC
P.O. Box 9270
Des Moines, IA 50309 • 800.356.2906

(MUST BE ACCOMPANIED BY THE VARIABLE ANNUITY COST COMPARISON WORKSHEET IFP 399 FOR EXCHANGES BETWEEN VARIABLE ANNUITIES)

Mutual funds, fixed and indexed annuities, variable annuities, and variable universal life insurance are products primarily designed to meet long-term investment goals and objectives, and life insurance planning needs. Only you can decide whether replacing your existing product is appropriate for your situation. This form provides important disclosure information about product features, expenses, surrender and/or sales charges of both the existing product and the replacement product.

Existing Product(s):

Investment Name(s) Type of Product(s)
Account/Policy Number(s) Date of Purchase(s)

\$ Initial Premium or Investment Amount \$ Current Account Value \$ Current Surrender Account Value

Is there a surrender, sales charge or penalty for replacing the existing product? [] Yes [] No

If yes, Amount or Percentage: \$ or %

Is there a loan outstanding? [] Yes [] No

\$ Loan Amount

\$ Life Insurance Death Benefit

\$ Annuity Death Benefit

Is the transaction a 1035 exchange? [] Yes [] No

Proposed Replacement(s):

Investment Name(s) Product(s) Types

\$ Initial Premium or Investment Amount

Sales Charge(s): \$ or %

[] Front End Load [] Back End Load or Contingent Deferred Sales Charge (CDSC) [] None

If back end or CDSC, new surrender charge period is years

Surrender charge or CDSC schedule: / / / / / / / / / / / / / / / /

\$ Life Insurance Death Benefit

\$ Annuity Death Benefit

Please check the reason(s) for the replacement and provide a detailed explanation for ALL boxes checked below:

- [] Existing product does not meet current financial goals and/or investment objectives
[] Desire features, benefits and/or riders that are not available with the existing product
[] Changes in life insurance death benefit protection or planning needs
[] Other (specify)

Explanation:



I acknowledge and had an opportunity to review the following:

1. I have received a prospectus for each product and have been informed of the costs, fees and expenses of the new product(s).
2. I may incur a capital gain or loss and/or tax liability by making this change and have been advised to contact a tax professional about my specific situation. If I am purchasing a variable annuity in a qualified plan, such as an IRA, the tax deferral benefit is already provided for in the qualified plan. I am purchasing the variable annuity for the other additional benefits or riders it provides.
3. My registered representative may receive compensation or commissions as a result of this transaction.
4. If my existing product is a mutual fund, I realize that I may be able to make an exchange without paying a sales charge by switching into another fund within the same fund family.
5. The new replacement product(s) is/are subject to market risk, fluctuation, loss of principal and is/are not guaranteed. There is no guarantee that the new product(s) will perform any better than the existing product(s) being replaced.

Print Client Name

Client Signature Date

Print Client Name

Client Signature Date

Print Registered Representative Name

Registered Representative Signature Date

Print Designated Supervisor Name

Designated Supervisor Signature Date